

FAILURE TO PREVENT FRAUD

STATEMENT

Our success at Chivas Brothers Limited and Chivas Brothers International Limited ("**Chivas**") is intrinsically linked to the way we conduct our business in a responsible and ethical manner. As members of the Pernod Ricard Group, a global leader in the wine and spirits industry, we are committed to observing all applicable laws, rules and regulations in all jurisdictions where the business operates and complying with relevant international standards.

From 1 September 2025, the Economic Crime and Corporate Transparency Act 2023 introduced the new offence of failure to prevent fraud where:

- i. an employee or agent commits the fraud; and
- ii. the fraud is intended to benefit, directly or indirectly, the organisation or a person to whom services are provided on behalf of the organisation.

The commission of fraud is a criminal offence and will not be tolerated in our business. Chivas, and the relevant boards, are committed to taking all reasonably practicable steps to ensure the prevention of fraud in our business and those who we work with. In anticipation of the introduction of the new offence, we are actively reviewing our internal and external policies and procedures, including due diligence and promotion of our whistleblowing platform where individuals are encouraged to report any suspicion that fraud is, has been or may about to be committed by anyone associated with our business.

Chivas aims to conduct its business with integrity, transparency and fairness, and is committed to the prevention of fraud. We understand the importance of maintaining open and transparent relationships with relevant authorities and will continue to disclose information to allow them to carry out their work and promote a positive business culture. We condemn any kind of fraud, or the deliberate facilitation of another's fraud.

We seek to work with others who share our commitment to tackling corruption and fraud.